

Mildenhall Parish Council – Investment Policy

Mildenhall Parish acknowledges the importance of prudently investing any surplus or capital funds held on behalf of the community.

The Council's investment priorities are the security of reserves and liquidity of its investments.

The Council will aim to achieve the optimum return on its investments commensurate with proper levels of security and liquidity.

All investments will be made in sterling

Mildenhall Parish Council will not engage in the borrowing of monies purely to invest, or to lend and make a return, as is it unlawful.

Only banks or building societies with a Fitch A rating will be used.

Definitions of the term of investments will be:-

- a) Short up to 12 months
- b) Medium up to 36 months
- c) Long exceeding 36 months

Maximum periods of investment will be determined so as not to compromise liquidity

The Policy will be reviewed *bi* annually but the right is reserved to make variations at any time subject to the approval of full Council.

The Policy will be posted on the Council website www.milderhall.suffolk.gov.uk

Adopted at Council 25.03.2010

Revised by Establishment & Policy Committee:

09.06.2011

Confirmed by full Council 30.06.2011