

CHEDISTON UNITED CHARITIES TRUST

Annual General Meeting

Tuesday November 24th 2009 - 7.30pm at Mount Pleasant Farm

DRAFT SUMMARY

Present:- Mr.Pat Gregory (Chairman) Mrs.Janet Mantell (Vice-Chairman)
Mr.Gilbert Burroughes Mrs.Wendy Burroughes
Mr.David Fossett (Clerk)

- The **Minutes** of the 2008 AGM were agreed.
- **Trustees 2010** – It was agreed that the existing Trustees be re-elected for 2010.
- **Election of Chairman 2010** - It was proposed by Mr.G.Burroughes, seconded by Mrs.W.Burroughes & agreed unanimously, to re-elect Mr.P.Gregory as Chairman of the Trust for 2010. Mr.Gregory thanked the committee but stated that this would be his last year as Chairman.
- **Election of Vice-Chairman 2010** - It was proposed by Mr.P.Gregory, seconded by Mr.G.Burroughes & agreed unanimously, to re-elect Mrs.J.Mantell as Vice-Chairman of the Trust for 2010.
- **Clerk 2010** - It was proposed by Mr.P.Gregory, seconded by Mr.G.Burroughes & agreed unanimously, to re-appoint Mr.David Fossett as Clerk of the Trust.
- The Chairman **thanked** the Trustees & Clerk for their work.
- **Accounts 2009** – The accounts for 2009 were agreed & would be submitted to the Charity Commission as required.
The Trust investment holding at 1.11.2009 (including the Henry Smith Charity) was £41,446.91. This included the current account balance of £9,864.94.
It was noted that the investment value of the Trust had again reduced (by £6,715) during the year due to stock market fluctuations.
- **Charity Donations Christmas 2009** –
Financial donations for Christmas 2009 were agreed & would remain at: children £20, adult band 'A' £100 & adult band 'B' £120.
Recipients for Christmas 2009 donations were identified & agreed.
It was considered **inappropriate** for donations to be used by recipients to support other charities, as this was contrary to the principles of the Trust.
- After careful consideration, it was agreed to continue to donate £125 per year towards **travel costs for students in Further Education (post 16)** in 2010, & to donate £100 towards the **cost of books or other educational resources to students over 18 studying towards a degree at university** in 2010. This was to encourage local youngsters to remain in full time education until 18 years of age & then hopefully progress further.
However, in view of the uncertain nature of the Trust's current investment stock value, this item would continue to be reviewed annually.
- It was also agreed to **consider requests** for donations towards transport costs for hospital visits.
- **Chediston Trust Information Sheet** - It was agreed that all new residents be sent a Christmas card, information sheet & short history of the Trust.
- The Chediston & Linstead Parish **website** also contains information about the Trust.

DSF Nov.2009